

## Des Moines Area Quilters Guild

### Profit & Loss Budget vs. Actual

January through September 2011

|                                 | <u>Jan - Sep 11</u>     | <u>Budget</u>           |
|---------------------------------|-------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>  |                         |                         |
| <b>Income</b>                   |                         |                         |
| Challenge Income                | 1,000.00                |                         |
| Dues                            | 10,825.00               | 15,000.00               |
| Education Income                | 692.25                  | 1,250.00                |
| Guest Fees                      | 205.00                  | 200.00                  |
| Interest Income                 | 41.43                   | 100.00                  |
| Member Workshop Income          | 7,070.00                | 16,000.00               |
| Miscellaneous Income            | 45.00                   | 20.00                   |
| Quilt Show Income               | 3,474.00                | 12,700.00               |
| Retreat Income                  | 5,230.00                | 14,500.00               |
| <b>Total Income</b>             | <u>28,582.68</u>        | <u>59,770.00</u>        |
| <b>Expense</b>                  |                         |                         |
| Bank Fees                       | 0.00                    | 44.00                   |
| Challenge Expense               | 10.00                   | 500.00                  |
| Community Service Expense       | 199.64                  | 500.00                  |
| Education Expense               | 918.79                  | 2,350.00                |
| Fair Premiums Expense           | 325.00                  | 325.00                  |
| Insurance Expense               | 634.00                  | 700.00                  |
| Library Expense                 | 0.00                    | 400.00                  |
| Meeting Place-rent/custodian    | 2,000.00                | 3,400.00                |
| Member Maintenance              | 798.08                  | 1,600.00                |
| Member Program/Workshop Expense | 20,436.54               | 30,000.00               |
| Miscellaneous Expense           | 994.99                  | 100.00                  |
| Newcomers Expense               | 0.00                    | 500.00                  |
| Newsletter Expense              | 200.80                  | 1,525.00                |
| Quilt Show Expense              | 3,918.61                | 9,100.00                |
| Retreat Expense                 | 6,510.47                | 14,500.00               |
| Website Expense                 | 225.00                  | 500.00                  |
| <b>Total Expense</b>            | <u>37,171.92</u>        | <u>66,044.00</u>        |
| <b>Net Ordinary Income</b>      | <u>-8,589.24</u>        | <u>-6,274.00</u>        |
| <b>Net Income</b>               | <u><u>-8,589.24</u></u> | <u><u>-6,274.00</u></u> |